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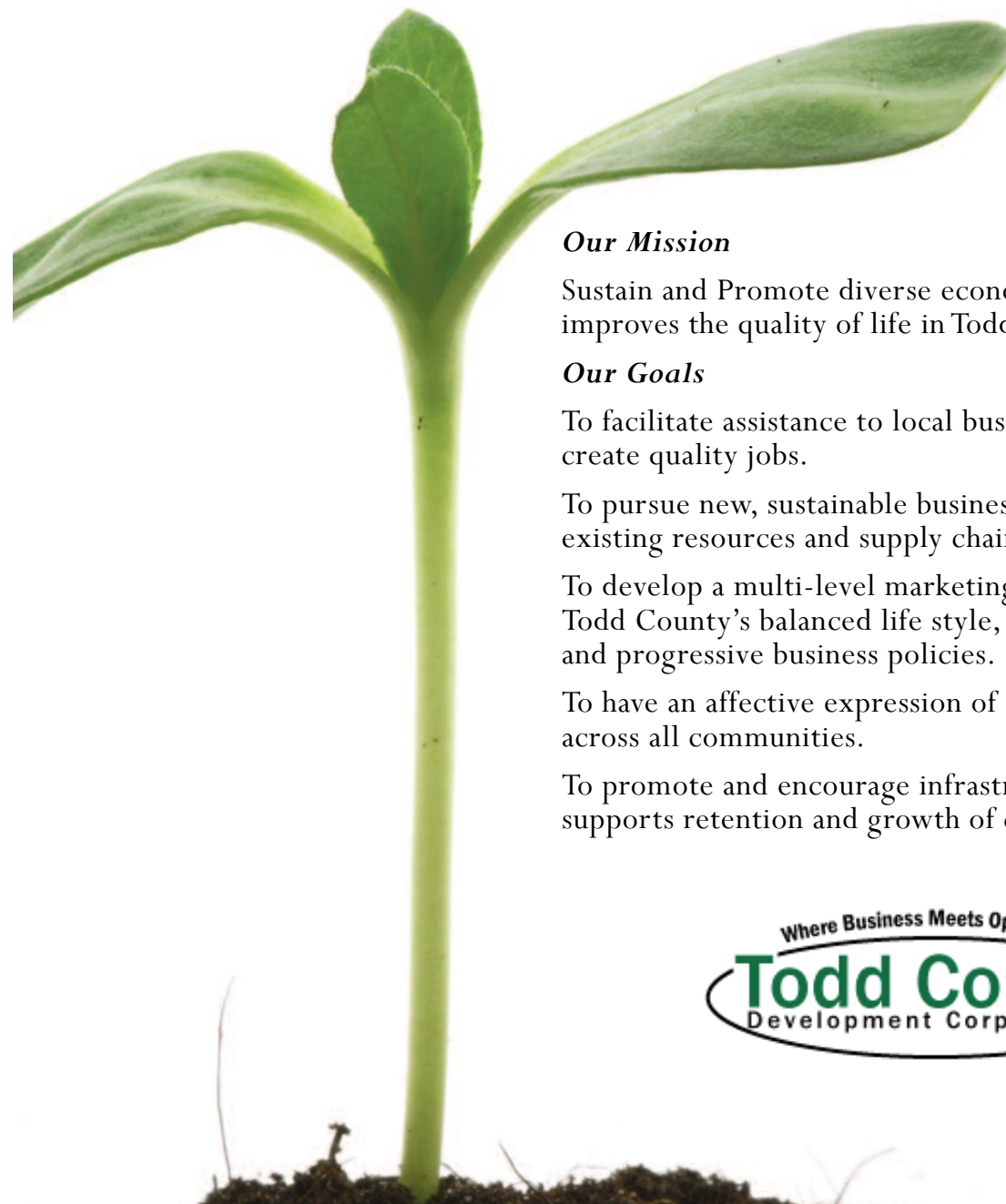


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2013 ANNUAL REPORT

Here to help you grow



Our Mission

Sustain and Promote diverse economic development that improves the quality of life in Todd County.

Our Goals

To facilitate assistance to local businesses in order to retain and create quality jobs.

To pursue new, sustainable business opportunities that connect existing resources and supply chains.

To develop a multi-level marketing plan that promotes Todd County's balanced life style, agronomy based work force and progressive business policies.

To have an affective expression of ownership and collaboration across all communities.

To promote and encourage infrastructure development that supports retention and growth of quality jobs.



To the Communities of Todd County

Reflecting back over the past three years of working to grow and sustain diverse economic development our communities, Todd County Development Corporation (TCDC) has continued to explore new and innovative ways to help. Goals we set out to achieve and have accomplished could not have been possible without the partnerships that helped us grow as an organization. With help from these partnerships, we've developed the tools to help our communities be more successful in the years to come. Key developments in 2013 and over the last three years include:

- Planning, developing and creating the TCDC Revolving Loan Fund that offers low fixed interest gap financing or full financing when conventional funds are not available. To date, TCDC has provided \$64,000 in loans to Todd County businesses. Working with our economic finance partners, \$279,000 in financial assistance was provided to local businesses in 2013. In 2013, TCDC assisted in planning, creating and implementing a new revolving loan fund for the Long Prairie EDA.
- Creating a new Minnesota State Satellite "Small Business Development Center" (SBDC) in 2012 to provide small business with technical services at no cost to small businesses. 211.5 hours of "free" SBDC counseling were provided to area businesses in 2013.
- Helping create 84 new Jobs in Todd County over the past three years. These jobs have an estimated annual total payroll of more than \$1.68 million dollars with an economic development multiplier benefit of nearly \$2.75 million dollars annually.
- Providing economic development and strategic planning assistance for our communities.
- Developed 9 new public Wi-Fi hotspots in Todd County businesses and communities during 2013.
- Providing educational training opportunities in areas such as ecommerce/technology and starting a business.

We are grateful to our economic development partners who helped us succeed and the commitment of our TCDC Board of Directors. Their hard work and guidance helped to form our organization and provide direction moving forward.

The TCDC Board of Directors, Todd County Commissioner Representatives, our RLF Committee and Executive Director would like to thank all of you for your continued support. We look forward working together and continuing our mission to promote and sustain diverse economic development that improves the quality of life for the citizens of Todd County.

With warm regards,

Jim Lunemann

Jim Lunemann, Board Chairman

Rick Utech

Rick Utech, Executive Director

Key Activities of Todd County Development Corporation (TCDC) though December 2013:

Provided free business technical services through our Small Business Development Center (SBDC) for 32 clients generating 211.5 billable client hours for a total of \$ 8,750. Additionally, TCDC provided more than 160 hours of business assistance 11 non SBDC business projects.

In December, the Minnesota Department of Employment and Economic Development and Central Lakes College re-certified TCDC as a Minnesota State Satellite SBDC office. Recertification as a SBDC Satellite office is required every three 3 years.

Developed and finalized agreements to create 9 new public Wi-Fi hotspots sites in Todd County. These participants will receive assistance through a Blandin Foundation "Broadband Innovation Grant" to host their public Wi-Fi hotspot sites.

These businesses/community public Wi-Fi sites include:

- Stomping Grounds Coffee Shop, Staples
- Historical Society/ Amtrak Station, Staples
- Dairy Queen, Staples
- City of Hewitt
- Farm House Café, Clarissa
- City of Clarissa
- City of Eagle Bend
- Dairy Queen, Long Prairie
- Hats Off Coffee, Long Prairie

The final public Wi-Fi hotspot site is in the agreement process to be located in Bertha. TCDC additionally hosted ecommerce/technology workshops in Long Prairie and Staples.

In 2013, TCDC Revolving Loan Fund (RLF) provided a loan of \$24,000 for a new commercial business start-up in Long Prairie. Businesses may apply for TCDC RLF funds if private sector funding is not available or a gap loan is needed to ensure private sector funding.

KEY PERFORMANCE INDICATORS

MEASURES	2013 Actual	2013 Goal	2014 Goals
Direct Report to County Board	2	2	2
Report to County Board Representatives	12	12	12
Grant Writing	3 grants \$19,075	\$100,000	2 grants awarded
Jobs Created or Retained	84 (48 ret. & 36 new)	30	25 created
Partner Sponsorship dollars	\$13,700	\$16,800	\$ 16,000
Small Business Development Center (SBDC)	211.5 hours/\$8,450	-	250 hours
Todd County business contacts	102	-	20 BR&E visits
Dollars financed through TCDC assistance	\$279,000	-	\$ 300,000

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connected

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